



# Weekly Spokes

June 30, 2020

## Club Officers (2019-2020)

President- Linda Knight

Pres Elect- Wendy Freidman-Kolsin

Vice President-Jolene Steele

Secretary-Kathy Jans Duffy

Treasurer-Rich Fredenburg

Past President-Dave Markel

## Directors

Class of 2021 Jolene Steele

Tim Ryan

Class of 2022 Cindy Ody-Ortego

Dave Swenson

Fred Capozzi

Class of 2023 Liz Becht

## Club Committees & Chairs

Administration: Tim Ryan

Community Service: Kathy Jans-Duffy/Linda Knight

Foundation: Tim Ryan

Fundraising: Linda Knight/Wendy Freidman/Kolsin

International: Dave Markel

Literacy: Liz Becht

Membership: Rhonda Jasper

New Generations/Youth-Liz Becht

Public Relations-Jolene Steele/Susan Backlund

Sunshine/Social-Jolene Steele

## Club Announcements:

Linda will start keeping track of happy dollars so she can give us a bill once we are all together.

Lunch update-survey was sent out, only 14 responses were returned. Lunch will be a light buffet with beverage & dessert for \$14, we will need to move our belongs, such as banners, bell etc to the Country Club. Board will review and discuss next week.

We are aiming for our first in person meeting on July 14<sup>th</sup>, we will send an email to club members and will request a response for attendance.

Chocolate Auctions-the 4<sup>th</sup> auction is currently going on, we have earned \$589 from the first 3 auctions. Our current auction currently is low on bids and trending well under value. We will do 1 more large auction to put up all remaining items.

Camp O Golf tournament-August 14<sup>th</sup>, Bob, Ted, Fred and looking for a 4<sup>th</sup>, let them know.

## Trips & Happy Dollars:

Susie-son and family will be arriving tonight for a short visit, and hasn't seen them since november!

Dave S-Is in need of a weak mind and strong back available for Friday the 9<sup>th</sup> and is hoping Jerry will volunteer.

Wendy-daughter reminded them that she was promised a nintendo switch if she learned to ride her bike and she did. Also, she ended up with a 95 for the 4<sup>th</sup> quarter and overall 93 for the year so very happy about that!

Fred-on Father's day his sons took them to Rosalie's for dinner and they paid! He also sold his mother's house, only on the market for 5 days and will be closing at month end.

Jerry-just celebrated his 45<sup>th</sup> anniversary with Diane. Also just celebrated Diane and son's birthdays! July 1<sup>st</sup> will be the 39<sup>th</sup> anniversary of when he originally became principal of Mynderse.

# SENECA FALLS ROTARY

## Today's Guests & Visitors

### Club Member's Rotary Anniversaries

June  
Julie Bellone-2 years  
Peter Same-20 years  
Dave Swenson-26 years

### Club Member's Birthdays

June  
Jerry Macaluso  
John Talbot  
Tim Ryan

## Important Dates & Reminders

**Final Online Auction will take place after the 4<sup>th</sup>-more info to follow**

## Upcoming Programs

**Tara Montoney-Seneca Falls Library**

Jolene-vacation next week-with a trip to Lake Placid at the end of the week

Audie-going to SamSen to visit with his brother in his new camper, and son will be flying in from Atlanta to visit as well.

Linda-today is the first day she is babysitting all 3 granddaughters this summer, it is currently suspiciously quiet.

### **Presentation:**

### **Wendy-PPP Loans**

The idea was for companies to be able to use the money to cover payroll and expenses during the Covid shut down. You had to use at least 60% for payroll and the remaining for health insurance, taxes, insurance etc.

Self-employed business owners could get up to \$20,000 to help cover their payroll.

If a business has a PPP loan, they can't deduct the expenses they normally would for items PPP is paying for. Businesses may have to report the PPP as income so they can make regular deductions, but that hasn't been determined yet.

Stimulus payment-Economic Impact Payments-people were eligible for this payout if income was under \$150,000 for married or \$75,000 for individuals, and then a sliding scale after that. If you didn't file tax returns in 2019, you can go online and click on where is my payment. Checks were automatically deposited if you have had direct deposit and you get a debit card if do not.

Tax return deadline was extended from April 15<sup>th</sup> to July 15<sup>th</sup>. You can still file another extension, but if you do not pay taxes by then you will get penalties.

IRA contributions were extended through July 15<sup>th</sup>

People who have been affected by Covid 19 can pull money out of retirement up to \$100,000 with no penalty and can report the income over a 3-year period. What does it mean to be affected-You, your spouse have been diagnosed with Covid 19, you have experienced adverse financial consequences due to shut downs for you or spouse, or if you are self-employed, as well as if you have not been able to work for lack of child care. There will be no 10% penalty for withdrawing for IRA.

SBA Loan-\$3000 are still available