



Club Officers (2020-2021)

President- Linda Knight

Pres Elect-Linda McKeveny/Jolene Steele

Vice President-

Secretary-Kathy Jans Duffy

Treasurer-Rich Fredenburg

Past President-Rhonda Jasper

Directors

Class of 2021 Tim Ryan

Class of 2022 Cindy Ody-Ortego

Dave Swenson

Fred Capozzi

Class of 2023 Liz Becht

Ted Novak

Club Committees & Chairs

Administration: Tim Ryan

Community Service: Kathy Jans-Duffy/Linda Knight

Foundation: Tim Ryan

Fundraising: Linda Knight/Wendy Freidman/Kolsin

International: Dave Markel

Literacy: Liz Becht

Membership: Linda & Bob McKeveny

New Generations/Youth-Liz Becht

Public Relations-Jolene Steele/Susan Backlund

Sunshine/Social-Jolene Steele

Club Announcements:

Yard Sale-March 21st at Seneca Falls Rec Center

Trips & Happy Dollars

Dave M-Heading to Florida at the end of March for 9 days.

Wendy-thank you for the wonderful lunch yesterday with some of the ladies from the club

Cindy-sad \$, her husband has not been feeling well after 2nd Covid shot, sorry to have missed lunch. Happy \$, heading to Florida next week.

Peter-Happy to be here, snowblowed the neighborhood this morning

Linda & Bob-traveling from West Coast to East Coast of Florida, with a stop in Marco Island

Wendy-Covid vaccine-Fair Grounds & Binghampton

Susie-able to get their shots on Thursday

Liz-has received 2nd vaccine with no side effects!

Fred-Dr. told his son to drink gatorade after taking the vaccine, also take a tylenol, supposed to help!

Recent & Upcoming Club Activities:

Sunday March 21st, Garage Sale at the Seneca Falls Community Center-start gathering up your things to donate to the sale. We have the room starting at 8am, the sale will run 9am-2pm and we will have a girl scout cookie booth too! We made over \$2000 at our yard sale last year.

We have set up an Ebay account for Rotary, so if you have a higher value item you would like to donate (or split proceeds with Rotary) please reach out to Linda & Kathy

Presentation-Wendy 2020 Income Tax Filing

A Brief History of Taxes:

- Abraham Lincoln signed into law the nation's first ever tax to pay for the Civil War.
- Today's income tax was enacted in 1913.
- Estate taxes were enacted as far back as 1797 to fund the US Navy, it was repealed and alter version were brought back.
- The gift tax was enacted in 1924.
- The first sales tax was in West Virginia in 1921.
- The only states without sales tax are Alaska, Delaware, Montana, New Hampshire and Oregon
- President Franklin Roosevelt signed the Social Security Act in 1935

SENECA FALLS ROTARY

Today's Guests & Visitors

Jim Dickson

Club Member's Rotary Anniversaries

February

Fred Capozzi-3 years
Cindy Ody-Ortego-3 years
Mark Benjamin-10 years
Kathy Jans-Duffy-19 years
Ken Mitchell-25 years

Club Member's Birthdays

February

Cindy Ody-Ortego
Jolene Steele

Important Dates & Reminders

3/21-Indoor Yard Sale

Upcoming Programs

2/16-

Highlights Tax Form Changes for 2020:

- People who don't itemize can now include charitable "cash" donations up to \$300 (Cash or Check-not goods donated)
- Line 30 was added to the 1040 to report any additional amounts that the taxpayer may be due under the Cares Act.

Original Cares Act-\$1200/Individual and \$500 per dependent under the age of 17, 2nd Recover Rebate Check was \$600/individual and \$600 for each dependent under the age of 17.

Standard Deductions:

• Married Joint & Surviving Spouse:	\$24,800
• Married Separated:	\$12,400
• Single:	\$12,400
• Head of Household:	\$18,650

Additional Standard Deduction for being 65 or older and/or blind:

• Married Filing Joint	\$ 1300
• Married Filing Separate	\$1650
• Single	\$1650
• Head of Household	\$1650

The Coronavirus Aid Relief and Economic Security Act (CARES)

•Individual Provisions:

1. Recover Rebate Credit/Economic Impact Payment
2. Subject to income limitations, the CARES Act provides a Recovery Rebate Credit in 2020 equal to \$1200 per eligible individual (\$2400 for married taxpayers filing a joint tax return and \$500 per eligible child)
3. The Act contained an advancing feature which provided for most taxpayers to get the benefit.

•To be eligible for the full credit, the taxpayer has to be a US citizen or a US resident alien and is not a dependent of another and has Adjusted Gross Income (AGI) that does not exceed:

1. \$150,000 for married filing joint
2. \$112,500 for individuals filing as head of household
3. \$75000 for all other individuals.